

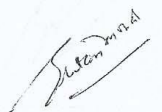
	31-12-2014	31-12-2013
EQUITIES AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share Capital	1,000,000	1,000,000
Disposals	1,000,000	1,000,000
Reserves	1,000,000	1,000,000
TOTAL	3,000,000	3,000,000

**UN AUDITED
 FINANCIAL STATEMENT
 GMI CAPITAL SECURITIES (PRIVATE) LIMITED
 FOR THE PERIOD ENDED DECEMBER 31, 2014**

	31-12-2014	31-12-2013
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	1,000,000	1,000,000
Intangible assets	1,000,000	1,000,000
Investments	1,000,000	1,000,000
Current Assets		
Short-term investments	1,000,000	1,000,000
Trade receivables	1,000,000	1,000,000
Accounts payable and other liabilities	1,000,000	1,000,000
Current tax assets	1,000,000	1,000,000
TOTAL	3,000,000	3,000,000

GMI CAPITAL SECURITIES (PRIVATE) LIMITED
BALANCE SHEET (UN AUDITED)
AS AT DECEMBER 31, 2014

	Note ^a	31-12-2014 RUPEES	30-06-2014 RUPEES
EQUITIES AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Share Capital		150,000,000	150,000,000
Unappropriated profit/(Loss)		58,257,214	56,050,702
Shareholders' equity		208,257,214	206,050,702
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Creditors		28,547,686	72,137,336
Accrued and other liabilities		341,853	549,962
Taxation		-	3,016,688
Contingencies and commitments		28,889,539	75,703,986
		-	-
		237,146,753	281,754,688
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		916,096	993,723
Intangible assets		32,900,000	32,900,000
Investment-available for sale		40,073,830	40,073,830
Long term deposits		3,860,000	3,760,000
CURRENT ASSETS			
Short Term Investments		15,713,000	9,913,985
Trade debts - Unsecured considered good		35,056,591	23,393,408
Advances, deposits, prepayments and other receivables		36,211,247	35,973,517
Cash and bank balances		72,415,989	134,746,225
		159,396,827	204,027,135
		237,146,753	281,754,688



CHIEF EXECUTIVE



DIRECTOR

**GMI CAPITAL SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT (UN AUDITED)
FOR THE PERIOD ENDED DECEMBER 31, 2014**

	Note	31-12-2014 RUPEES	30-06-2014 RUPEES
Operating revenue		5,227,242	16,926,411
Capital gain on Investment		-	23,484,749
Gain/(Loss) on revaluation on held for trading investments to fair value		106,470	(3,686,570)
		5,333,712	36,724,590
OPERATING EXPENSES			
Administrative expenses		3,122,027	10,607,022
Financial charges		5,173	14,464
		3,127,200	10,621,486
Profit before taxation		2,206,512	26,103,104
Taxation			
- Current		-	3,016,688
- Prior year		-	187,693
		-	3,204,381
Profit after taxation		2,206,512	22,898,723
Earning per share		1.47	15.27



CHIEF EXECUTIVE



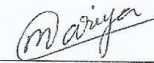
DIRECTOR

**GMI CAPITAL SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2014**

	Share Capital (Rupees)	Unappropriated Profit/(Loss) (Rupees)	Total (Rupees)
Balance as at June 30, 2013	150,000,000	33,151,979	183,151,979
Profit for the year ended June 30, 2014		22,898,723	22,898,723
Balance as at June 30, 2014	<u>150,000,000</u>	<u>56,050,702</u>	<u>206,050,702</u>
Profit for the period ended Dec 31, 2014		2,206,512	2,206,512
Balance as at December 31, 2014	<u>150,000,000</u>	<u>58,257,214</u>	<u>208,257,214</u>



CHIEF EXECUTIVE



DIRECTOR