

GMI CAPITAL SECURITIES (PRIVATE) LIMITED  
BALANCE SHEET (UN AUDITED)  
AS AT DECEMBER 31, 2016

| ASSETS                        |                  |
|-------------------------------|------------------|
| Current assets                |                  |
| Cash and bank balances        | 1,234,567        |
| Accounts receivable           | 567,890          |
| Prepaid expenses              | 123,456          |
| Other current assets          | 98,765           |
| Total current assets          | 2,024,678        |
| Non-current assets            |                  |
| Property, plant and equipment | 1,500,000        |
| Intangible assets             | 500,000          |
| Other non-current assets      | 100,000          |
| Total non-current assets      | 2,100,000        |
| <b>Total Assets</b>           | <b>4,124,678</b> |

UN AUDITED  
FINANCIAL STATEMENT  
GMI CAPITAL SECURITIES (PRIVATE) LIMITED  
FOR THE PERIOD ENDED DECEMBER 31, 2016

| LIABILITIES                   |                  |
|-------------------------------|------------------|
| Current liabilities           |                  |
| Accounts payable              | 345,678          |
| Short-term debt               | 1,200,000        |
| Other current liabilities     | 100,000          |
| Total current liabilities     | 1,645,678        |
| Non-current liabilities       |                  |
| Long-term debt                | 2,500,000        |
| Other non-current liabilities | 100,000          |
| Total non-current liabilities | 2,600,000        |
| <b>Total Liabilities</b>      | <b>4,245,678</b> |

**GMI CAPITAL SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET (UN AUDITED)**  
**AS AT DECEMBER 31, 2016**

|   | 31-Dec-16<br>RUPEES | 30-Jun-16<br>RUPEES |
|---|---------------------|---------------------|
| <b>EQUITIES AND LIABILITIES</b>                     |                     |                     |
| <b>CAPITAL AND RESERVES</b>                         |                     |                     |
| Authorised Capital                                  |                     |                     |
| 1,500,000 ordinary shares of Rs. 100/- each         | 150,000,000         | 150,000,000         |
| Issued subscribed and paid-up capital               | 150,000,000         | 150,000,000         |
| Accumulated profit/(loss)                           | 62,771,597          | 54,400,407          |
| Shareholders' equity                                | 212,771,597         | 204,400,407         |
| <b>CURRENT LIABILITIES</b>                          |                     |                     |
| Trade payables                                      | 25,493,991          | 15,087,867          |
| Accrued expensx & other liabilities                 | 4,508,787           | 1,759,076           |
|   | 30,002,778          | 16,846,943          |
| Contingencies and commitments                       | -                   | -                   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                 | <b>242,774,375</b>  | <b>221,247,350</b>  |
| <b>ASSETS</b>                                       |                     |                     |
| <b>NON-CURRENT ASSETS</b>                           |                     |                     |
| Property and equipment                              | 903,028             | 759,405             |
| Intangible assets                                   | 5,250,000           | 5,250,000           |
| Investment property                                 | 15,090,750          | 15,885,000          |
| Long term investment                                | 40,073,830          | 40,073,830          |
| Long term advances & deposits                       | 3,964,809           | 3,964,809           |
| <b>CURRENT ASSETS</b>                               |                     |                     |
| Short Term Investments                              | 36,379,160          | 19,699,005          |
| Trade receivables                                   | 57,020,938          | 37,399,018          |
| Advances, deposits, prepayments & other receivables | 40,412,706          | 38,197,360          |
| Cash and bank balances                              | 43,679,154          | 60,018,923          |
|   | 177,491,958         | 155,314,306         |
| <b>TOTAL ASSETS</b>                                 | <b>242,774,375</b>  | <b>221,247,350</b>  |



CHIEF EXECUTIVE



DIRECTOR

**GMI CAPITAL SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT (UN AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2016**

|   | 31-Dec-16<br>RUPEES | 30-Jun-16<br>RUPEES |
|---|---------------------|---------------------|
| <b>REVENUE</b>                                    |                     |                     |
| Operating revenue                                 | 4,984,634           | 11,894,089          |
| Capital gain on sale of securities - net          | -                   | 3,059,878           |
| Gain/(Loss) on remeasurement of investments - net | 7,539,090           | 28,878              |
|   | <b>12,523,724</b>   | <b>14,982,845</b>   |
| Administrative expenses                           | 8,056,671           | 16,199,550          |
| Financial cost                                    | 14,295              | 17,863              |
|   | 8,070,966           | 16,217,413          |
| Operating profit/(loss)                           | 4,452,758           | (1,234,568)         |
| Other charges                                     | -                   | (10,045,728)        |
| Other income                                      | 3,918,432           | 3,515,244           |
| Profit/(loss) before taxation                     | 8,371,190           | (7,765,052)         |
| Taxation  | -                   | 1,454,336           |
| Profit after taxation                             | 8,371,190           | (9,219,388)         |
| earning /(loss) per share                         | 5.58                | (6.15)              |

  
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 CHIEF EXECUTIVE

  
 \_\_\_\_\_  
 DIRECTOR

**GMI CAPITAL SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2016**

|   | Issued, subscribed<br>and paid-up Capital<br>(Rupees) | Unappropriated<br>Profit/(Loss)<br>(Rupees) | Total<br>(Rupees)         |
|---|---|---|---------------------------|
| Balance as at June 30, 2015                     | 150,000,000   | 63,619,795                                  | 213,619,795               |
| Profit/(loss) for the year ended June 30, 2016  |   | (9,219,388)                                 | (9,219,388)               |
| Balance as at June 30, 2016                     | <u>150,000,000</u>                                    | <u>54,400,407</u>                           | <u>204,400,407</u>        |
| Profit/(loss) for the period ended Dec 31, 2016 |   | 8,371,190                                   | 8,371,190                 |
| Balance as at December 31, 2016                 | <u><u>150,000,000</u></u>                             | <u><u>62,771,597</u></u>                    | <u><u>212,771,597</u></u> |

  
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 CHIEF EXECUTIVE

  
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 DIRECTOR